

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **13 May 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **21134**
3. BIR Tax Identification No. **000-234-398**
4. **VITARICH CORPORATION**
Exact name of issuer as specified in its charter
5. **Bulacan, Philippines**
Province, country or other jurisdiction
of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Marilao San Jose Road, Sta. Rosa I, Marilao, Bulacan** **3019**
Address of principal office Postal Code
8. **(+632) 8843-3033**
Issuer's telephone number, including area code
9. **Not applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Stock</u>	<u>3,054,334,014</u>
<u>Total Shares Issued and Outstanding</u>	

11. Indicate the item numbers reported herein: **Item 9. Other Events**

Item 9. Other Events

May 13, 2025 – Vitarich Corporation (PSE: VITA) a leading poultry integrator and manufacturer of animal feeds and food products in the Philippines, reported a strong start to the year with revenues of ₱3.196 billion, net income of ₱241.6 million, and earnings per share of ₱0.079 for the first quarter ended March 31, 2025.

Attached is a copy of the Press Release titled "Vitarich posts record net income of ₱241.6 million in 1Q 2025".

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Registrant - **VITARICH CORPORATION**

By:



MARY CHRISTINE DABU-PEPITO
Assistant Corporate Secretary, Corporate
Information Officer and Compliance Officer

Date: 13 May 2025

PRESS RELEASE

Vitarich posts record net income of ₱241.6 million in 1Q 2025



May 13, 2025 – Vitarich Corporation (PSE: VITA) a leading poultry integrator and manufacturer of animal feeds and food products in the Philippines, reported a strong start to the year with revenues of ₱3.196 billion, net income of ₱241.6 million, and earnings per share of ₱0.079 for the first quarter ended March 31, 2025.

“VITA delivered record net income and margin performance, outperforming our expectations,” said Rocco Sarmiento, Chief Executive Officer. “This performance boosts our outlook and reinforces our confidence in navigating an evolving macroeconomic environment. As we move through the year, short-term disruptions such as the shortage of day-old chicks may continue but we remain focused on pursuing a range of opportunities that we believe will further strengthen our business and fuel sustained growth in the years ahead. Based on current visibility, we have scheduled additional breeder orders for the second and third quarters to manage supply disruptions. We also expect to increase capital expenditure over the course of the year related to our investments in poultry houses, in line with our strategic priorities.”

Revenues grew 8.8% year-over-year to ₱3.196 billion, primarily driven by higher nationwide pricing of chicken products and the addition of a new revenue stream from day-old pullets. This growth was partially offset by lower volumes sold and reduced pricing for feeds due to the limited supply of day-old chicks in the market.



Gross profit rose to ₱607.5 million, about 2.5 times higher than the ₱246.0 million in the prior year. This improvement led to a gross profit margin of 19.0%, up from 8.4%, supported by higher pricing and a 3.8% decrease in the cost of goods sold as a result of lower volumes and raw material costs, which declined 14%.

Operating profit surged to ₱349.8 million, an increase of 14.5 times from the ₱24.1 million in the prior year. Operating expenses inched up to 8.1% of revenues from 7.6%, mainly reflecting higher freight and handling costs, merchandiser salaries, and training and marketing expenses. Operating margin improved to 10.9% from 0.8% on strong gross margins, effective cost management, and operational efficiencies at the farm and plant levels.

Net income reached ₱241.6 million with earnings per share of ₱0.079, rising 389 times over the prior year and marking a record quarter that exceeded the company's internal forecasts.

Segment highlights

- In Foods, revenues accelerated 26.9% to ₱2.222 billion, reflecting higher prices amid the ongoing supply challenges for day-old chicks that impacted volumes. Foods comprised 62.8% of revenues from 59.6% in the prior year.
- In Feeds, revenues were down 4.7% to ₱1.017 billion, with lower pricing and flat comparable sales volumes. Feeds accounted for 28.7% of revenues from 36.3%.
- In Farms, revenues more than doubled to ₱301.7 million, benefiting from the introduction of day-old pullets from NOVOgen, a French leader in layer genetics, as well as a higher net gain on the fair value of biological assets, in line with improved selling prices at the end of the period. Farms now represent 8.5% of revenues from 4.1%.

About Vitarich Corporation

Vitarich Corporation (PSE: VITA) is a leading poultry integrator and manufacturer of animal feeds and food products in the Philippines. Certified to international standards for sanitation, food safety, and quality, VITA operates in three primary industry segments: feeds, foods, and farms—forging livelihood and nourishing lives. For more information, visit vitarich.com or contact ir@vitarich.com.

Forward-looking statements

This disclosure contains forward-looking statements that are, by their nature, subject to risks and uncertainties. Such forward-looking statements are made based on management's current expectations or beliefs as well as assumptions made by, and information currently available to, management. Because actual results may differ from those contemplated in the forward-looking statements, undue reliance must not be placed upon them.